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Whereas it is desirable that the people of Alberta be informed of Ministers' property interests to ensure that they will be aware of any possible conflicts between a Minister's obligations and duties to the public and the Minister's personal interests, I have directed that all Ministers shall file on or before July 1st, 1973, with the Clerk of the Legislative Assembly a statement, which will be available for public inspection, showing:

1. A legal description of all land in Alberta, including mineral rights, in which they or their families have any direct or indirect interest, whether as owner, lessee, mortgagee, unpaid vendor, shareholder of a private company or otherwise.

2. The names of all private companies doing business in Alberta in which they or their families have a financial interest.

3. A description of all proprietorships and partnerships doing business in Alberta in which they or their families have an interest.

Ministers will keep the above statements up to date by filing amendments at the time of any additions or deletions.

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The phrase "their families" in this statement means the Minister's spouse and minor children.

In addition, Ministers shall not own, directly or indirectly, shares in any public company whose business might be materially affected by decisions of the Government of Alberta. Ministers have, however, the option of establishing a trust upon the condition that the Minister exercise no influence whatsoever over the investment or management decisions of the trust, with all such decisions to be in the discretion of the trustee, and if that is done there shall be no restriction on the trustee's right to purchase shares.

These disclosures and restraints are over and above those contained within The Legislative Assembly Act which, among other things, governs dealings between Members of the Legislative Assembly and the Government.

In addition, senior civil servants who occupy positions where their private business interests might lead to an apparent or actual conflict with Government activities will be required to disclose to the Premier, through the Minister to whom they are responsible, their personal interests so the Government would be aware of any possible conflict of interest.

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May 2, 1973

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